

What is BBPS and how does it work?

Bharat Bill Payment System is a structured bill payment platform developed under the guidance of the National Payments Corporation of India (NPCI). It offers a unified framework that allows customers to conveniently pay a wide range of **utility and service bills**, including **electricity, water, gas, telecom, broadband, DTH services**, as well as **loan EMIs, school fees, subscriptions**, and more. It is designed to provide a centralized platform for all bill payments, ensuring convenience, transparency, and security.

It enables both online and offline bill payments, and users can make payments through physical agents (like in stores), mobile apps, internet banking, and more. As BBPS operates **24/7**, participants are required to maintain uninterrupted connectivity to ensure smooth service. All participants must comply fully with the regulations and guidelines issued by BBPS.

All transactions will be routed through an authorized network that connects every participant with the BBPCU. Strict security protocols are in place to protect customer data and ensure confidentiality. Participants daily transaction and settlement reports from the BBPCU to ensure proper reconciliation.

What makes BBPS unique in terms of features?

It's part of the broader effort to simplify financial transactions and make bill payments more accessible.

- **Standardized process** for bill payments across different service providers.
- **Multiple payment channels** including physical agents, ATMs, online platforms, and mobile apps.
- **Bill payment confirmation** with a receipt for each transaction. The **instant confirmation** in the form of SMS or email or paper receipt for the bill payment is a sign of relaxation for the customers.
- **Security**: Ensures secure payments with built-in checks and encryption.

What is the scope of services in BBPS?

- The **Bharat Bill Payment System** is designed to make paying your utility bills simple, convenient, and hassle-free. It provides a reliable platform for managing your routine payments, such as telephone, electricity, and water bills, all in one place.
- Beyond these everyday bills, the system also supports payments for other important services like government taxes, school fees, mutual funds, insurance premiums, and more, as updated by the RBI from time to time.
- To ensure maximum ease, you can make your payments online anytime, or visit ATMs, bank branches, and authorized agent locations. Plus, you have the flexibility to choose from multiple payment options including debit or credit cards, wallets, cash, net banking, and others.

Who are the participants in BBPS?

The BBPS operates through two distinct categories of authorized participants, each responsible for different functions. These participants are:

- **Bharat Bill Payment Central Unit (BBPCU)**
This is the main unit responsible for running the BBPS. It sets the rules for how the system should work, including technical, operational, and business guidelines for everyone involved. It also handles the settlement and clearing of payments.
- **Bharat Bill Payment Operating Units (BBPOU)**
There can be many BBPOUs working at the same time. These units connect with a network of agents and work with billers, payment gateways, agents, and customers to manage bill payments. Both banks and non-bank companies can become BBPOUs.

Other participants in the BBPS include banks, payment gateways, billers, service providers, agents, and more.

What we do at Oxymoney?

We function as a trusted financial infrastructure provider, enabling businesses to seamlessly integrate our financial services API into their platforms. Through our robust APIs and advanced technology solutions, we facilitate and act as a vital link between businesses and the complex financial ecosystem, we streamline operations, minimize friction, and drive innovation.

Our technology empowers organizations to deliver financial products and services that are secure, scalable, and tailored to meet the evolving needs of their customers.

How can I make payments through BBPS?

The Bharat Bill Payment System offers customers a convenient and flexible experience by supporting multiple payment methods, such as:

- UPI, Debit, Credit and Prepaid Cards
- Internet Banking (IMPS and NEFT)
- Wallet

Customers have the flexibility to choose from various payment options such as full payment, part payment, overpayment, or minimum amount payment depending on what suits their needs.